

# **CWSRF ANNUAL REPORT**

1/1/2024 - 12/31/2024

Prepared by the  
Clean Water State Revolving Loan Fund Program  
Municipal Facilities Division  
North Dakota Department of Environmental Quality

For EPA Region VIII

March 13, 2025

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Environmental Quality | Public Finance Authority

# CWSRF 2024 ANNUAL REPORT

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## **I. INTRODUCTION**

The State of North Dakota hereby submits its 2024 Clean Water State Revolving Fund (CWSRF) Annual Report. The Annual Report is prepared in adherence with the Operating Agreement, negotiated between the state and the U.S. Environmental Protection Agency (EPA), governing the administration of the CWSRF. The Annual Report is intended to summarize the activities of the CWSRF over a one-year period beginning January 1, 2024. Information concerning the use of CWSRF funds, accomplishments of the program, and adherence to the stated goals of the program will be provided.

## **II. EXECUTIVE SUMMARY**

The Clean Water State Revolving Fund (CWSRF) Program was established by Title VI of the Federal Water Pollution Control Act (FWPCA), a.k.a. the Clean Water Act (CWA), as amended in 1987. The CWSRF Program is a financial assistance program for water pollution control projects. Under the CWA, the U.S. Environmental Protection Agency (EPA) awards annual capitalization grants to each state to capitalize a state revolving fund, which the state can then use to provide financing for statewide eligible projects. The state CWSRF was established under North Dakota Century Code (NDCC) Section 61-28.2 and is administered in the state by the North Dakota Department of Environmental Quality (NDDEQ), following North Dakota Administrative Code (NDAC) Section 33.1-35. Assistance is provided by the North Dakota Public Finance Authority (PFA) through a formal agreement to manage the financial portion of the program.

During the reporting period, 14 project loans (plus 2 loan increases) were made to provide financial assistance for eligible program activities. The total amount of project loans was \$61.74 million. The summary of loans awarded is in Attachment A of this report. Disbursements from the CWSRF base program to the recipients, Planning Assistance Reimbursement (PAR) reimbursements, and program administration totaled \$107.4 million during the reporting period. The summary of payments is in Attachment B of this report.

Section 302 of the Safe Drinking Water Act Amendments of 1996 provides that, at the governor's discretion, a state may transfer up to an amount equal to 33 percent of the Drinking Water State Revolving Fund (DWSRF) capitalization grants to the CWSRF Program, or an equal amount from the CWSRF to the

DWSRF. In addition to transferring grant funds, states can transfer state match, investment earnings, principal and interest repayments, unrestricted cumulative excess, restricted cumulative excess, or Federally Capitalized Loan Account (FCLA) funds between SRF Programs. A combined total of \$54.6 million has been transferred from the CWSRF to the DWSRF. During 2024, \$20.9 million was transferred from the DWSRF to the CWSRF for a combined total transfer from DWSRF to the CWSRF of \$52 million. The net transfer between programs is \$2.6 million from the CWSRF to the DWSRF.

The main sources of CWSRF funds are net principal repayments and interest payments that the program has received from prior SRF loans, which are considered non-federal funds.

The interest rate for CWSRF loans originating in 2024 is 1.5 percent for a maximum term of 30 years. In addition, there is an administrative fee of 0.5 percent paid in conjunction with loan repayments. The administrative fee is deposited in the SRF Administration Fund and will be used to augment the administration set-aside and other eligible activities as needed and to assure that the CWSRF will have sufficient funds to administer the program in perpetuity, as required by law. The balance in the State Administration Fund was approximately \$6.4 million at the end of 2024.

### **III. GOALS AND OBJECTIVES**

The Intended Use Plan (IUP) prepared for the CWSRF identifies the state's long- and short-term goals and objectives in managing the program. The state has achieved progress towards meeting these goals and objectives.

The long-term goal of the CWSRF is to maintain or restore and enhance the chemical, physical, and biological integrity of the state's waters for the benefit of the overall environment, the protection of public health, and the promotion of economic well-being. The short-term goal is to continue improving the quality of the state's waters, meet the wastewater treatment needs of the state, and eliminate any public health hazards related to the discharge of inadequately treated wastewater.

#### **A. Long-term Objectives**

1. Maintain a permanent, self-sustaining CWSRF Program that will serve in perpetuity as a financing source for wastewater treatment and

water pollution control activities, including nonpoint and groundwater projects.

2. Fulfill the requirements of applicable federal, state, and local laws and regulations pertaining to water pollution control activities, while providing the state and local project sponsors with maximum flexibility and decision-making authority regarding such activities.
3. Encourage a range of practices that support sustainable wastewater infrastructure and overall system sustainability.

The *SRF Internal Operations Manual* was developed to ensure that all state and federal laws governing the technical aspects of the project are satisfied. The PFA ensures that laws regarding the financial aspects of the program are satisfied.

## **B. Short-term Objectives**

1. Continue to administer the current CWSRF Program, providing low-interest financing for municipal wastewater facilities (CWA Section 212) and eligible nonpoint source (CWA Section 319) projects.

The program is established, and the state match has been provided. At 1.5 percent plus 0.5 percent administration fee, the effective 2.0 percent interest rate is below market rates.

2. Ensure the technical integrity of CWSRF projects through the review of planning, design, and construction activities.

The trained staff of the NDDEQ is utilizing the *SRF Internal Operations Manual* and knowledge gained through the Construction Grants Program to ensure that this objective is met.

3. Ensure compliance with all pertinent federal, state, and local water pollution control laws and regulations.

The trained staff of the NDDEQ is utilizing the *SRF Internal Operations Manual*, and knowledge gained through the Construction Grants Program to ensure that this objective is met.

4. To the extent possible, obtain maximum capitalization of the fund for the state.

To meet this objective, the NDDEQ has aggressively addressed expanded uses of CWSRF funds. In August 2024, bonds were issued with \$150 million of the proceeds used to leverage the CWSRF program and \$80.9 million to refund the SRF 2015A bonds.

5. Apply for available appropriated federal funds contingent upon federal legislation.

The North Dakota CWSRF program was the first to apply for the grants and the first to spend the Base and BIL Supplemental grants. The summary of the 2024 Grant activity is in the table below.

| Program | Year | Allotment        | Amount       | Date Awarded | Notes                             |
|---------|------|------------------|--------------|--------------|-----------------------------------|
| CWSRF   | 2024 | Base             | \$4,008,000  | 5/3/2024     | All funds expended 6/10/24        |
| CWSRF   | 2024 | BIL Supplemental | \$11,164,000 | 5/17/24      | All funds expended 7/9/24         |
| CWSRF   | 2024 | BIL EC           | \$1,043,000  | 5/10/24      | Eligible project loan is approved |

6. Continue to complete an EPA environmental benefits spreadsheet for each project.

The trained staff of the NDDEQ ensure that this objective is met.

7. All required reporting information will be entered into the Office of Water State Revolving Funds data system.

The trained staff of the NDDEQ ensure that this objective is met.

#### IV. ACCOMPLISHMENTS

The North Dakota CWSRF provided 14 project loans (plus 2 loan increases) to fund projects during the reporting period totaling \$61.2 million. Of these projects, 100% went to communities that have affordability criteria points and are considered disadvantaged communities. These projects will be funded by capitalization grants and the FCLA. Of the projects under binding

commitment, one included wastewater treatment, nine included sewer rehabilitation/ replacement, one included storm water control and drainage improvements, one included landfill improvements, and four included water efficiency improvements. Disbursements from the CWSRF base to loan recipients totaled \$104.9 million during the reporting period. The Summary of Loans Awarded and the Summary of Payments are in Attachments A and B of this report.

The SRF Programs continued to offer PAR grants to promote a proactive approach to water and wastewater project development and assist communities in developing shovel-ready projects. Disbursements to 11 PAR recipients totaled \$0.48 million in 2024.

The CWSRF program accomplishes a tremendous amount with a dedicated, lean staff and met EPA's "timely and expeditious use of funds" requirement. The CWSRF program ranked third in the country for disbursement pace.

SRF Tracker, a cloud-based programmatic data management system for consulting engineers, SRF loan recipients, owners, and staff, was launched in 2023 after years of efforts by the SRF programs to assist in developing this system. During 2024 continued efforts were made to improve SRF Tracker and train users.

During 2024, the NDDEQ and PFA continued to work on updating the external SRF Program Project Manual, available on our website, and the Internal Operations Manual.

The SRF Programs continued outreach and marketing through presentations at the ND Rural Water Systems Annual Conference, ND League of Cities, and ND Water Pollution Control Conference, as well as hosting one-on-one meetings with cities and consulting engineers during pre-project meetings. We also hosted booths at the ND Rural Water Systems Expo, ND League of Cities Annual Convention and the annual ND Water Pollution Control Conference.

The SRF continued use of the state's GovDelivery subscription. This application has allowed the SRF to distribute timely emails on important topics and training sessions, as well as implement a periodic SRF Newsletter. It also makes maintaining an SRF email distribution list much easier.

## **V. GRANT CONDITIONS AND CERTIFICATIONS**

The State of North Dakota agreed to a number of conditions in the Operating Agreement and Capitalization Grant. The following conditions have been met and need no further description.

- Agreement to Accept Payments
- State Laws and Procedures
- State Accounting and Auditing Procedures
- Use of the Letter of Credit (LOC)
- Repayments
- Annual Audit
- Annual Report
- Annual Review

The following narrative discusses additional requirements and how the state addresses them. Relevant sections of the Clean Water Act are provided in parenthesis beside the requirement title where applicable.

### **A. Provide State Match**

The NDDEQ has deposited into the CWSRF from state monies an amount equal to 20% of the capitalization grant on or before the date on which the state received each grant payment from EPA. The required state match has been provided through FY 2031 and beyond.

For the BIL supplemental match requirement, the NDDEQ has deposited into CWSRF state monies in an amount equal to 10% for FY 2022 and FY 2023 and 20% based on the estimated amount of the grants for FY 2024 through FY 2026.

### **B. Environmental Reviews (Section 602(b)(6) and 511(c)(1))**

The state certifies that it has conducted environmental reviews of each treatment works (Section 212) project receiving assistance from the CWSRF. North Dakota will either follow National Environmental Protection Agency procedures or equivalent state procedures in conjunction with such environmental reviews.



**C. Binding Commitments Within One Year (Section 602(b)(3))**

The state agreed to enter into binding commitments to provide assistance from the CWSRF in amounts equal to at least 120 percent of each quarterly capitalization grant payment within one year of receiving each payment. The state met this requirement by the end of the one-year period.

**D. Expeditious and Timely Expenditures (Section 602(b)(4))**

The state disbursed all cash draws and other available CWSRF funds in a timely manner. The Summary of Payments in Attachment B details the project payments made during the reporting period.

**E. First Use of Funds for Enforceable Requirements (Section 602(b)(5))**

North Dakota does not have any projects on the National Municipal Policy list; therefore, the "first use" requirement does not apply.

**F. Eligible Activities**

Section 212 and Section 319 projects were funded during the reporting period.

**G. MBE/WBE Requirements**

Loan recipients are required to comply with all Disadvantaged Business Enterprise (DBE) utilization requirements. The fair share objective for North Dakota during the reporting period was 2 percent Minority Business Enterprise (MBE) and 3 percent Women's Business Enterprise (WBE) participation. The actual participation achieved was 0.8 percent for MBE and 0 percent for WBE. The NDDEQ will continue in its efforts to promote and obtain additional DBE participation in the CWSRF Program.

**H. Green Project Reserve**

The State agreed to enter into binding commitments to assist with projects meeting the requirements of the Green Project Reserve (GPR) in an amount equal to at least 10 percent of the FY 2024 base capitalization

grant, FY 2024 BIL Supplemental grant, and FY 2024 BIL Emerging Contaminant grants.

The state has met the GPR requirements for all base and BIL Supplemental capitalization grants through FY 2024. The BIL Emerging Contaminant grant projects did not meet the GPR requirements for FY 2024. In the future, the state will continue to seek GPR-eligible projects by prominently soliciting all four categories of GPR projects and working with those projects on the project priority list to proceed with SRF funding.

The lists of GPR-related project loans, as well as the corresponding summary of GPR requirements are in the Capitalization Grant Requirements Status Table in Attachment C.

#### **I. Additional Subsidization**

The CWSRF Program provides additional subsidization as loan forgiveness, which is allocated based on the priority ranking system. The priority ranking system is in Attachment D and is comprised of five categories: Affordability, Water Quality Improvements, Permit Compliance, Readiness to Proceed, and Green Project Reserve.

A summary of additional subsidization requirements and a listing of project loans is included in Attachment C.

#### **J. Davis-Bacon Prevailing Wage Requirements (Section 602(b)(6) and Section 513)**

Loan recipients are required to comply with all Davis-Bacon Prevailing Wage Requirements for treatment works projects. Recipients agree to this in their loan agreements with the state.

#### **K. American Iron and Steel Requirements (Section 608)**

Loan recipients who were required to comply with the American Iron and Steel Requirements did so. Recipients agree to this in their loan agreements with the state.

**L. Build America, Buy America Act**

BIL created the Build America, Buy America (BABA) Act domestic sourcing requirements for federal financial assistance programs for infrastructure including SRF programs. BABA will apply to the identified Equivalency Project(s). When BABA applies, recipients agree to this in their loan agreements with the state.

**M. Compliance with Title II Requirements**

The State of North Dakota certifies that it will ensure that sufficient financial assistance is provided from the fund to treatment works projects with eligible construction costs. This satisfies the Title II equivalency requirements in an amount equal to the funds directly made available by the federal capitalization grant if required by federal law.

**N. Generally Accepted Accounting Principles (GAAP) (Section 602(b)(9))**

As a condition of the loan agreement, loan recipients, are required to keep records for the project separate from other records and maintain them according to Generally Accepted Accounting Principles (GAAP) as issued by the Governmental Accounting Standards Board.

**O. Cost and Effectiveness Analysis (Section 602(b)(13))**

The state requires assistance recipients and their consulting engineers to certify that they have studied and evaluated the project's cost-effectiveness and water/energy efficiency.

**P. Architect/Engineer (A/E) Procurement (Section 602(b)(14))**

Equivalency loans are required to meet the elements of the procurement processes for A/E services. Equivalency loans are identified in the Capitalization Grant Requirements Status Table in Attachment C.

**Q. Fiscal Sustainability Planning (Section 603(d)(1)(E))**

A recipient of a loan for a project that involves the repair, replacement, or expansion of a publicly owned treatment works is required to develop

and implement a fiscal sustainability plan (FSP) or certify that it has developed and implemented such a plan. This is not required of the state at this time.

## **R. Signage**

The state requires assistance recipients to comply with SRF Signage Guidance. Generally, this requirement is met by issuing press releases. A physical sign was needed to meet BIL signage requirements for BIL equivalency and BIL loan forgiveness projects. The SRF has purchased signage that was available to be picked up or delivered to the BIL project sites. On December 5, 2024, the BIL signage requirements were rescinded.

## **S. Single Audit Act (2 CFR Part 200, Subpart E.)**

Equivalency loans are required to meet the Single Audit Requirements. Equivalency loans are identified in the Capitalization Grant Requirements Status Table in Attachment C.

## **T. Other Federal Authorities and Equivalency Projects**

The NDDEQ certifies that it will comply with and require all recipients of funds "made directly available" by capitalization grants to comply with applicable federal authorities. Equivalency projects are defined within the SRF programs as a select group of loans whose sum is equal to the amount of the capitalization grant which are required to meet certain federal requirements. They must meet the federal crosscutter, single audit, and FFATA reporting requirements. Build America Buy America (BABA) has also been added. States are required to meet equivalency under both the base CWSRF and the BIL. The NDDEQ intends to utilize project loan(s) equal to the base CWSRF and BIL capitalization grants to meet the equivalency requirements in accordance with federal law.

## **U. Reporting Requirements**

The state agreed to enter data quarterly into the SRF Data System as specified by the EPA and will endeavor to meet the reporting requirements outlined in the grant conditions.

## **VI. PROGRAM CHANGES**

Any minor changes in procedures recommended in the Annual Review will be incorporated into the program.

## **VII. PROPOSED IMPROVEMENTS**

We expect to continue improving the operation of the CWSRF Program in the areas of transparency and accessibility with SRF Tracker, DBE utilization and full compliance with federal requirements.

**Clean Water State Revolving Fund Program**  
**Summary of Loans Awarded**  
**(January 1 - December 31, 2024)**

| <i>Recipient</i>               | <i>Project Number</i> | <i>Binding Commitment</i> | <i>Loan Amount</i> | <i>Project Description</i>                              | <i>Cost Category</i> |
|--------------------------------|-----------------------|---------------------------|--------------------|---|----------------------|
| Arthur <sup>1</sup>            | 380972-01             | 11/14/24                  | \$550,000          | Sanitary Sewer System Impr. Dist. No. 2024-1            | IIIA / IIIB          |
| Aneta <sup>1</sup>             | 380873-01             | 02/19/24                  | \$930,000          | Water Replacement and Sewer Rehab                       | IIIA / IIIB          |
| Sawyer <sup>1</sup>            | 381045-01             | 02/19/24                  | \$480,000          | Sanitary Sewer Impr. Dist. No. 2023-1                   | IIIA / IIIB          |
| Buffalo <sup>1</sup>           | 380757-03             | 03/04/24                  | \$1,330,000        | Sanitary Sewer Improvements                             | IIIB                 |
| New Town <sup>1</sup>          | 380907-01             | 04/24/24                  | \$3,638,000        | Street and Utility Improvements                         | IIIA / IIIB          |
| Fargo <sup>1</sup> (increase)  | 380715-07             | 07/01/24                  | \$16,000,000       | Southwest Reg. Stormwater Pond; construction            | VI                   |
| Richardton <sup>1</sup>        | 380911-01             | 08/20/24                  | \$500,000          | West Lift Station Replacement                           | IIIB                 |
| Drayton <sup>1</sup>           | 380934-02             | 09/12/24                  | \$350,000          | City Wide Meter Replacement                             | Water Eff.           |
| Jamestown <sup>1</sup>         | 380808-12             | 10/31/24                  | \$3,321,000        | Supply and Installation of Radio Read Water Meters      | Water Eff.           |
| Wilton <sup>1</sup> (increase) | 380941-01             | 10/31/24                  | \$201,000          | Street and Utility Impr.                                | IIIA / IIIB          |
| Carpio <sup>1</sup>            | 380875-01             | 11/08/24                  | \$5,536,000        | Wastewater Treatment Facility and Sanitary Sewer Improv | IIIA / IIIB / I      |
| Fargo <sup>1</sup>             | 380715-12             | 11/21/24                  | \$15,000,000       | Water Meter System Impr.                                | Water Eff.           |
| Jamestown <sup>1</sup>         | 380808-13             | 11/21/24                  | \$1,991,000        | Water Treatment Lime Sludge Filter Press and Recycle    | Water Eff.           |
| Dickinson <sup>1</sup>         | 380933-06             | 12/09/24                  | \$3,539,000        | Landfill - Cell 3B-5                                    | VIIJ                 |
| Dickinson <sup>1</sup>         | 380933-07             | 12/09/24                  | \$2,000,000        | Sims Street Improvements Phase 2                        | IIIB                 |
| Grand Forks <sup>1</sup>       | 380806-08             | 12/23/24                  | \$6,922,000        | Hwy 81 & Associated Area Sanitary Sewer Phase 2-5       | IVB                  |

**Total:** \$61,738,000

<sup>1</sup>. Indicates Affordability Criteria has been met

**Cost Categories**

|   |  |
|---|--|
| I = Secondary Treatment                   | V = CSO Correction   |
| II = Advanced Treatment                   | VI = Storm Sewer   |
| IIIA = Infiltration and Inflow Correction | VII = Non-point Source   |
| IIIB = Sewer System Rehabilitation        | VIIJ = Sanitary Landfills  |
| IVA = New Collector Sewers                | X = Water Reuse  |
| IVB = New Interceptor Sewer Systems       | Water Eff. = Associated with projects that reduce the demand for POTW capacity through water consumption |

**Clean Water State Revolving Fund Program  
Summary of Payments (Chronological Order)  
as of December 31, 2024**

| <i>Recipient</i>             | <i>Date of Payment<br/>to Recipient</i> | <i>Payment<br/>Amount</i> |
|------------------------------|---|---------------------------|
| Grand Forks                  | 01/08/24                                | 130,085.00                |
| Grand Forks                  | 01/08/24                                | 211,819.00                |
| Cass RWD                     | 01/08/24                                | 909,966.00                |
| Fargo                        | 01/08/24                                | 11,178.00                 |
| Fargo                        | 01/08/24                                | 568,545.00                |
| Berthold                     | 01/16/24                                | 113,932.00                |
| <b>PAR - Underwood</b>       | 01/22/24                                | <b>60,862.00</b>          |
| <b>PAR - Berthold</b>        | 01/22/24                                | <b>45,131.00</b>          |
| Grand Forks                  | 01/22/24                                | 223,001.00                |
| <b>PAR - Hazelton</b>        | 02/12/24                                | <b>54,966.00</b>          |
| <b>PAR - Munich</b>          | 02/12/24                                | <b>15,000.00</b>          |
| Metro Flood DA               | 02/12/24                                | 2,731,423.00              |
| Cass RWD                     | 02/12/24                                | 1,328,741.00              |
| <b>DEQ QT4 Admin Exp</b>     | 02/12/24                                | <b>251,251.00</b>         |
| Grand Forks                  | 02/21/24                                | 519,477.00                |
| Fargo                        | 02/21/24                                | 12,950.00                 |
| Fargo                        | 02/21/24                                | 218,050.00                |
| Center                       | 02/21/24                                | 5,659.00                  |
| <b>PAR - Kenmare</b>         | 02/21/24                                | <b>65,000.00</b>          |
| Grand Forks                  | 03/04/24                                | 177,603.00                |
| Grand Forks                  | 03/04/24                                | 223,480.00                |
| Mapleton                     | 03/04/24                                | 26,055.00                 |
| Fargo                        | 03/04/24                                | 239,357.00                |
| Fargo                        | 03/04/24                                | 1,187,969.00              |
| Fargo                        | 03/04/24                                | 1,533,163.00              |
| <b>PAR - Beulah</b>          | 03/04/24                                | <b>15,000.00</b>          |
| Grand Forks                  | 03/18/24                                | 133,539.00                |
| Grand Forks                  | 03/18/24                                | 656,666.00                |
| Grand Forks                  | 03/18/24                                | 399,237.00                |
| Cass RWD                     | 03/18/24                                | 1,528,380.00              |
| Bismarck                     | 04/01/24                                | 473,754.00                |
| Aneta                        | 04/01/24                                | 199,172.00                |
| <b>PAR - Ashley</b>          | 04/01/24                                | <b>65,000.00</b>          |
| Grand Forks                  | 04/15/24                                | 1,110,502.00              |
| Grand Forks                  | 04/15/24                                | 326,915.00                |
| Grand Forks                  | 04/15/24                                | 798,587.00                |
| Cass RWD                     | 04/15/24                                | 1,112,453.00              |
| Gardner                      | 04/15/24                                | 31,020.00                 |
| <b>PFA Admin - Quarterly</b> | 04/29/24                                | <b>37,318.00</b>          |

North Dakota Clean Water State Revolving Loan Fund 2024 Annual Report  
Attachment B

| <i>Recipient</i>                     | <i>Date of Payment<br/>to Recipient</i> | <i>Payment<br/>Amount</i> |
|--------------------------------------|---|---------------------------|
| <b>DEQ QT1 Admin Exp</b>             | 04/29/24                                | <b>210,179.00</b>         |
| Dazey                                | 05/06/24                                | 149,018.00                |
| <b>PAR - International Peace Gar</b> | 05/06/24                                | <b>12,800.00</b>          |
| Cass RWD                             | 05/13/24                                | 2,781,116.00              |
| Berthold                             | 05/13/24                                | 18,132.00                 |
| Aneta                                | 05/13/24                                | 15,226.00                 |
| Beulah                               | 05/20/24                                | 334,993.00                |
| Grand Forks                          | 05/20/24                                | 392,664.00                |
| Grand Forks                          | 05/20/24                                | 61,471.00                 |
| Fargo                                | 05/20/24                                | 113,333.00                |
| Fargo                                | 05/20/24                                | 626,016.00                |
| Grand Forks                          | 05/28/24                                | 3,936,837.00              |
| Buffalo                              | 06/03/24                                | 101,402.00                |
| Metro Flood Diversion                | 06/03/24                                | 1,112,126.00              |
| Center                               | 06/03/24                                | 27,007.00                 |
| Grand Forks                          | 06/10/24                                | 341,221.00                |
| Grand Forks                          | 06/10/24                                | 13,265.00                 |
| Grand Forks                          | 06/10/24                                | 8,499,577.00              |
| Aneta                                | 06/10/24                                | 5,941.00                  |
| Fargo                                | 06/10/24                                | 484,153.00                |
| Cass RWD                             | 06/10/24                                | 1,598,636.00              |
| Fargo                                | 06/10/24                                | 905,453.00                |
| Berthold                             | 06/17/24                                | 10,007.00                 |
| Center                               | 06/17/24                                | 611,621.00                |
| Sawyer                               | 07/01/24                                | 258,649.00                |
| Fargo                                | 07/01/24                                | 1,313,024.00              |
| Aneta                                | 07/09/24                                | 6,255.00                  |
| Strasburg                            | 07/09/24                                | 3,099.00                  |
| Wilton                               | 07/09/24                                | 350,371.00                |
| Center                               | 07/09/24                                | 492,514.00                |
| Cass RWD                             | 07/09/24                                | 3,642,347.00              |
| Berthold                             | 07/15/24                                | 8,796.00                  |
| Buffalo                              | 07/15/24                                | 80,568.00                 |
| Sawyer                               | 07/15/24                                | 90,538.00                 |
| Grand Forks                          | 07/15/24                                | 4,233,141.00              |
| Grand Forks                          | 07/22/24                                | 548,164.00                |
| <b>PAR - Rhame</b>                   | 07/22/24                                | <b>62,879.00</b>          |
| Bismarck                             | 07/29/24                                | 968,502.00                |
| Mapleton                             | 07/29/24                                | 78,644.00                 |
| Wilton                               | 07/29/24                                | 188,767.00                |
| Gardner                              | 07/29/24                                | 5,071.00                  |
| <b>PFA Admin - Quarterly</b>         | 07/29/24                                | <b>88,499.00</b>          |
| Beulah                               | 08/05/24                                | 582,290.00                |
| Fargo                                | 08/05/24                                | 65,227.00                 |
| Fargo                                | 08/05/24                                | 681,418.00                |



North Dakota Clean Water State Revolving Loan Fund 2024 Annual Report  
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| <i>Recipient</i>                            | <i>Date of Payment to Recipient</i> | <i>Payment Amount</i> |
|---|-------------------------------------|-----------------------|
| Buffalo                                     | 08/12/24                            | 8,908.00              |
| Aneta                                       | 08/12/24                            | 3,437.00              |
| Sawyer                                      | 08/12/24                            | 26,983.00             |
| Cass RWD                                    | 08/12/24                            | 1,929,229.00          |
| Center                                      | 08/12/24                            | 718,250.00            |
| Metro Flood Diversion                       | 08/19/24                            | 2,561,882.00          |
| Grand Forks                                 | 08/19/24                            | 372,794.00            |
| Grand Forks                                 | 08/19/24                            | 367,636.00            |
| Grand Forks                                 | 08/19/24                            | 3,908,745.00          |
| Berthold                                    | 08/19/24                            | 139,375.00            |
| Fargo                                       | 08/19/24                            | 20,323.00             |
| Fargo                                       | 08/19/24                            | 1,299,451.00          |
| Beulah                                      | 08/26/24                            | 341,720.00            |
| Mapleton                                    | 09/04/24                            | 245,503.00            |
| Beulah                                      | 09/04/24                            | 26,323.00             |
| New Town                                    | 09/04/24                            | 1,060,190.00          |
| <b>PFA Admin - Pay Agent</b>                | 09/04/24                            | <b>45,500.00</b>      |
| <b>DEQ Admin - QT2</b>                      | 09/04/24                            | <b>401,272.00</b>     |
| Wilton                                      | 09/09/24                            | 190,045.00            |
| Metro Flood Diversion                       | 09/09/24                            | 1,217,202.00          |
| Aneta                                       | 09/16/24                            | 153,072.00            |
| Grand Forks                                 | 09/16/24                            | 4,292,075.00          |
| Grand Forks                                 | 09/16/24                            | 90,633.00             |
| <b>PFA Admin - IC Admin</b>                 | 09/30/24                            | <b>18,797.67</b>      |
| <b>PFA Admin - Annual Trustee &amp; Bon</b> | 09/30/24                            | <b>23,930.07</b>      |
| Buffalo                                     | 09/30/24                            | 45,055.00             |
| Fargo                                       | 09/30/24                            | 110,923.00            |
| Fargo                                       | 09/30/24                            | 1,128,687.00          |
| Sawyer                                      | 09/30/24                            | 41,061.00             |
| Fargo                                       | 09/30/24                            | 299,613.00            |
| Fargo                                       | 09/30/24                            | 1,548,153.00          |
| Berthold                                    | 10/07/24                            | 103,124.00            |
| Sawyer                                      | 10/07/24                            | 3,430.00              |
| Cass RWD                                    | 10/07/24                            | 1,012,930.00          |
| Metro Flood Diversion                       | 10/07/24                            | 187,381.00            |
| Center                                      | 10/15/24                            | 1,228,623.00          |
| Fairmount                                   | 10/15/24                            | 8,332.00              |
| Aneta                                       | 10/15/24                            | 278,575.00            |
| Buffalo                                     | 10/15/24                            | 22,449.00             |
| Cass RWD                                    | 10/21/24                            | 236,482.00            |
| Center                                      | 10/21/24                            | 339,477.00            |
| Strasburg                                   | 10/21/24                            | 3,509.00              |
| Bismarck                                    | 10/21/24                            | 630,896.00            |
| Grand Forks                                 | 10/21/24                            | 38,210.00             |
| Grand Forks                                 | 10/21/24                            | 6,283.00              |

North Dakota Clean Water State Revolving Loan Fund 2024 Annual Report  
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| <i>Recipient</i>                               | <i>Date of Payment<br/>to Recipient</i> | <i>Payment<br/>Amount</i> |
|--|---|---------------------------|
| <b>PAR - Wyndmere</b>                          | 10/28/24                                | <b>15,000.00</b>          |
| <b>PFA Admin - PFM retainer &amp; annual t</b> | 10/28/24                                | <b>15,550.00</b>          |
| <b>PFA Admin - QT3 Admin</b>                   | 10/28/24                                | <b>90,566.00</b>          |
| Beulah   | 10/28/24                                | 1,543,768.00              |
| Drayton  | 10/28/24                                | 184,011.00                |
| Grand Forks                                    | 10/28/24                                | 5,201,983.00              |
| Mapleton                                       | 10/28/24                                | 88,523.00                 |
| New Town                                       | 10/28/24                                | 2,418,620.00              |
| Metro Flood Diversion                          | 11/04/24                                | 1,935,077.00              |
| Richardton                                     | 11/04/24                                | 367,658.00                |
| Cass RWD                                       | 11/12/24                                | 155,823.00                |
| Aneta  | 11/12/24                                | 88,892.00                 |
| Buffalo  | 11/12/24                                | 18,171.00                 |
| Dazey  | 11/18/24                                | 49,951.00                 |
| Gardner  | 11/18/24                                | 17,660.00                 |
| Beulah   | 11/25/24                                | 69,349.00                 |
| Grand Forks                                    | 11/25/24                                | 3,812,144.00              |
| Grand Forks                                    | 11/25/24                                | 8,000.00                  |
| Grand Forks                                    | 11/25/24                                | 150,149.00                |
| <b>PFA Admin - Legal Fees</b>                  | 11/25/24                                | <b>17,980.00</b>          |
| <b>PAR - Surrey</b>                            | 12/02/24                                | <b>65,000.00</b>          |
| Fargo  | 12/02/24                                | 235,390.00                |
| Fargo  | 12/02/24                                | 1,474,591.00              |
| Strasburg                                      | 12/02/24                                | 38,381.00                 |
| Fargo  | 12/02/24                                | 111,955.00                |
| Cass RWD                                       | 12/16/24                                | 703,937.00                |
| Horace   | 12/16/24                                | 130,847.00                |
| Aneta  | 12/16/24                                | 132,931.00                |
| Drayton  | 12/16/24                                | 72,644.00                 |
| Grand Forks                                    | 12/16/24                                | 2,012,681.00              |
| <b>DEQ Admin - QT3</b>                         | 12/23/24                                | <b>388,816.00</b>         |
| <b>DEQ Admin - QT3</b>                         | 12/23/24                                | <b>432,072.00</b>         |
| Center   | 12/23/24                                | 246,500.00                |
| Wilton   | 12/23/24                                | 125,000.00                |
| Berthold                                       | 12/23/24                                | 147,404.00                |
| Richardton                                     | 12/23/24                                | 10,222.00                 |
| Fargo  | 12/30/24                                | 84,542.00                 |
| Fargo  | 12/30/24                                | 1,253,855.00              |
| Grand Forks                                    | 12/30/24                                | 829,011.00                |
| Fargo  | 12/30/24                                | 2,062,080.00              |
| <b>Sum of All 2024 Payments</b>                |   | <b>107,406,366</b>        |
| <b>Sum of 2024 Loan Payments</b>               |   | <b>104,907,997</b>        |
| <b>Sum of 2024 PAR Payments</b>                |   | <b>476,638 (11 PARs)</b>  |

**Clean Water State Revolving Fund Program  
Capitalization Grant Requirements Status  
as of December 31, 2024**

| Grant Year             | Cap Grant         | Loan Recipient                  | Loan Forgiveness allocated* (LF) | Green Project Reserve (GPR) | Equivalency Project(s) (EQ) | Totals for Grant Year |       |
|------------------------|-------------------|---------------------------------|----------------------------------|-----------------------------|-----------------------------|-----------------------|-------|
| <b>FY2024 Base</b>     | <b>4,008,000</b>  | <b>Minimum Required</b>         | <b>801,600</b>                   | <b>801,600</b>              | <b>4,008,000</b>            |                       |       |
| FY2024-B               |                   | Carpio <sup>1</sup> -01         | 801,600                          |                             |                             | <b>801,600</b>        | LF    |
| FY2024-B               |                   | Jamestown <sup>1</sup> -12      |                                  | 3,321,000                   |                             | <b>3,321,000</b>      | GPR   |
| FY2024-B               |                   | Fargo -07                       |                                  |                             | 4,008,000                   | <b>4,008,000</b>      | EQ    |
|                        |                   |                                 |                                  |                             |                             |                       |       |
| <b>FY2024 BIL - S</b>  | <b>11,164,000</b> | <b>Minimum Required</b>         | <b>5,470,360</b>                 | <b>1,116,400</b>            | <b>11,164,000</b>           |                       |       |
| FY2024-S               |                   | Carpio <sup>1</sup> -01         | 3,207,400                        |                             |                             |                       |       |
| FY2024-S               |                   | Galesburg <sup>1</sup>          | 2,250,000                        |                             |                             | <b>5,457,400</b>      | LF    |
| FY2024-S               |                   | Drayton <sup>1</sup>            |                                  | 350,000                     |                             |                       |       |
| FY2024-S               |                   | Fargo -12                       |                                  | 15,000,000                  |                             | <b>15,350,000</b>     | GPR   |
| FY2024-S               |                   | Fargo -07                       |                                  |                             | 11,164,000                  | <b>11,164,000</b>     | EQ    |
|                        |                   |                                 |                                  |                             |                             |                       |       |
| <b>FY2024 BIL - EC</b> | <b>1,043,000</b>  | <b>Minimum Required</b>         | <b>1,043,000</b>                 | <b>104,300</b>              | <b>1,043,000</b>            |                       |       |
| FY2024-EC              |                   | Dickinson -06                   | 1,043,000                        | 0                           | 1,043,000                   | <b>1,043,000</b>      | LF/EQ |
|                        |                   |                                 |                                  |                             |                             |                       |       |
| <b>FY2023 Base</b>     | <b>3,683,000</b>  | <b>Minimum Required</b>         | <b>736,600</b>                   | <b>736,600</b>              | <b>3,683,000</b>            |                       |       |
| FY2023-B               |                   | Northwood <sup>1</sup> (938-02) | 736,600                          |                             |                             | <b>736,600</b>        | LF    |
| FY2023-B               |                   | Fargo <sup>1</sup> (715-05)     |                                  | 1,000,000                   | 3,683,000                   | <b>1,000,000</b>      | GPR   |
|                        |                   |                                 |                                  |                             |                             | <b>3,683,000</b>      | EQ    |
|                        |                   |                                 |                                  |                             |                             |                       |       |
| <b>FY2023 BIL - S</b>  | <b>10,233,000</b> | <b>Minimum Required</b>         | <b>5,014,170</b>                 | <b>1,023,300</b>            | <b>10,233,000</b>           |                       |       |
| FY2023-S               |                   | Northwood <sup>1</sup> (938-02) | 665,400                          |                             |                             | <b>5,014,170</b>      | LF    |
| FY2023-S               |                   | Fargo <sup>1</sup> (715-05)     | 4,348,770                        | 24,000,000                  | 700,000                     | <b>24,000,000</b>     | GPR   |
| FY2023-S               |                   | Bismarck <sup>1</sup> (909-03)  |                                  |                             | 9,533,000                   | <b>10,233,000</b>     | EQ    |
|                        |                   |                                 |                                  |                             |                             |                       |       |
| <b>FY2023 BIL - EC</b> | <b>1,043,000</b>  | <b>Minimum Required</b>         | <b>1,043,000</b>                 | <b>104,300</b>              | <b>1,043,000</b>            |                       |       |
| FY2023-EC              |                   | Fargo <sup>1</sup> (715-11)     | 1,043,000                        | 0                           | 1,043,000                   | <b>1,043,000</b>      | LF/EQ |
|                        |                   |                                 |                                  |                             |                             |                       |       |

North Dakota Clean Water State Revolving Loan Fund 2024 Annual Report  
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| Grant Year             | Cap Grant        | Loan Recipient                  | Loan Forgiveness allocated* (LF) | Green Project Reserve (GPR) | Equivalency Project(s) (EQ) | Totals for Grant Year |       |
|------------------------|------------------|---------------------------------|----------------------------------|-----------------------------|-----------------------------|-----------------------|-------|
| <b>FY2022 Base</b>     | <b>5,681,000</b> | <b>Minimum Required</b>         | <b>1,136,200</b>                 | <b>568,100</b>              | <b>5,681,000</b>            |                       |       |
| FY2022-B               |                  | Dazey <sup>1</sup> (1064-01)    | 938,250                          |                             |                             |                       |       |
| FY2022-B               |                  | Gardner <sup>1</sup> (961-03)   | 489,635                          |                             |                             | <b>1,427,885</b>      | LF    |
| FY2022-B               |                  | Cass RWD (923-02)               |                                  | 568,100                     |                             | <b>568,100</b>        | GPR   |
| FY2022-B               |                  | Fargo <sup>1</sup> (715-05)     |                                  |                             | 5,681,000                   | <b>5,681,000</b>      | EQ    |
|                        |                  |                                 |                                  |                             |                             |                       |       |
| <b>FY2022 BIL - S</b>  | <b>8,738,000</b> | <b>Minimum Required</b>         | <b>4,281,620</b>                 | <b>873,800</b>              | <b>8,738,000</b>            |                       |       |
| FY2022-S               |                  | Gardner <sup>1</sup> (961-03)   | 226,365                          |                             |                             |                       |       |
| FY2022-S               |                  | Strasburg <sup>1</sup> (939-02) | 530,255                          |                             |                             | <b>4,281,620</b>      | LF    |
| FY2022-S               |                  | Center <sup>1</sup> (915-02)    | 3,525,000                        |                             |                             |                       |       |
| FY2022-S               |                  | Cass RWD (923-02)               |                                  | 873,800                     |                             | <b>873,800</b>        | GPR   |
| FY2022-S               |                  | Fargo <sup>1</sup> (715-05)     |                                  |                             | 8,738,000                   | <b>8,738,000</b>      | EQ    |
|                        |                  |                                 |                                  |                             |                             |                       |       |
| <b>FY2022 BIL - EC</b> | <b>459,000</b>   | <b>Minimum Required</b>         | <b>459,000</b>                   | <b>45,900</b>               | <b>459,000</b>              |                       |       |
| FY2022-EC              |                  | Fargo <sup>1</sup> (715-11)     | 459,000                          | 0                           | 459,000                     | <b>459,000</b>        | LF/EQ |

*\*Italicized and shaded loan forgiveness amounts have been received by the recipient. Non-italicized unshaded amounts have been allocated but not yet fully disbursed to the recipient.*

<sup>1</sup>: Indicates affordability criteria has been met